



QATARI INVESTORS GROUP (Q.S.C.) DOHA - QATAR

QATARI INVESTORS GROUP
مجموعة المستثمرين القطريين

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

Interim Condensed Consolidated Statement of Financial Position As at 30 September 2017

<i>In Qatari Riyals</i>	30 September 2017 Unreviewed	31 December 2016 Audited
Assets		
Non-current assets		
Property, plant and equipment	2,466,500,339	2,485,934,575
Investment properties	784,338,905	748,521,021
Goodwill	314,457,585	314,457,585
Investment in associates	79,028,598	75,648,777
Financial assets available for sale	2,462,954	2,463,338
Total non-current assets	3,646,788,381	3,627,025,296
Current assets		
Inventories	277,823,097	203,021,656
Prepayments and other debit balances	18,679,748	17,311,365
Advances to contractors and suppliers	36,175,090	35,940,247
Due from related parties	913,981	1,256,232
Accounts receivable	229,719,309	234,725,163
Amounts due from customers for contract works	4,623,432	2,973,028
Cash and cash equivalents	397,806,204	475,530,437
Total current assets	965,740,861	970,758,128
Total assets	4,612,529,242	4,597,783,424
Equity		
Share capital	1,243,267,780	1,243,267,780
Legal reserve	595,832,508	595,832,508
Retained earnings	764,287,965	571,035,938
Proposed dividends	--	124,326,778
Total equity	2,603,388,253	2,534,463,004
Liabilities		
Non-current liabilities		
Islamic borrowings	1,412,156,207	1,622,213,233
Employees' end of service benefits	8,716,657	8,411,414
Total non-current liabilities	1,420,872,864	1,630,624,647
Current liabilities		
Islamic borrowings	283,638,159	159,204,372
Accounts payable	76,044,517	88,585,299
Amounts due to customers for contract works	958,315	--
Due to related parties	344,815	344,815
Retention payables	27,578,569	22,244,021
Notes payable	310,714	690,818
Accruals and other liabilities	199,393,036	161,626,448
Total current liabilities	588,268,125	432,695,773
Total liabilities	2,009,140,989	2,063,320,420
Total equity and liabilities	4,612,529,242	4,597,783,424

These interim condensed consolidated financial statements were approved by the Board of Directors and signed on their behalf by the following on 16 October, 2017

Abdulla Bin Nasser Al Misnad
Chairman

Interim Condensed Consolidated Statement of Profit or Loss For the nine months period ended 30 September 2017

<i>In Qatari Riyals</i>	For the nine months period ended 30 September	
	2017	2016
	Unreviewed	Unreviewed
Revenue	557,675,374	603,811,636
Cost of revenue	(285,392,307)	(314,909,009)
Gross profit	272,283,067	288,902,627
Rental income	4,994,806	5,384,710
Share of profit of investment in associates	11,935,224	18,418,257
Investment income	507,760	577,735
Selling and distribution expenses	(6,945,631)	(7,117,563)
General and administrative expenses	(58,777,515)	(55,193,336)
Finance costs	(40,503,865)	(37,777,491)
Income from short-term deposits and saving accounts	7,094,359	4,036,044
Other income	2,663,822	3,084,740
Profit for the period	193,252,027	220,315,723
Basic earnings per share	1.55	1.77

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the nine months period ended 30 September 2017

<i>In Qatari Riyals</i>	For the nine months period ended 30 September	
	2017	2016
	Unreviewed	Unreviewed
Profit for the period	193,252,027	220,315,723
Other comprehensive income		
Other comprehensive income	--	--
Total comprehensive income for the period	193,252,027	220,315,723

Interim Condensed Consolidated Statement of Changes in Equity For the nine months period ended 30 September 2017

<i>In Qatari Riyals</i>	Share capital	Legal reserve	Retained earnings	Proposed dividends	Total
2016					
Balance at 1 January 2016 (audited)	1,243,267,780	568,129,045	452,957,413	155,408,473	2,419,762,711
Total comprehensive income for the period	--	--	220,315,723	--	220,315,723
Dividends paid	--	--	--	(155,408,473)	(155,408,473)
Balance at 30 September 2016 (Unreviewed)	1,243,267,780	568,129,045	673,273,136	--	2,484,669,961
2017					
Balance at 1 January 2017 (audited)	1,243,267,780	595,832,508	571,035,938	124,326,778	2,534,463,004
Total comprehensive income for the period	--	--	193,252,027	--	193,252,027
Dividends paid	--	--	--	(124,326,778)	(124,326,778)
Balance at 30 September 2017 (Unreviewed)	1,243,267,780	595,832,508	764,287,965	--	2,603,388,253